

EMPOWER YOUR FUTURE

Changes to Innovation
Funding in 2023

PRESENTATION BY:

Dominic Landman & Elena Karadzhova

dlandman@leyton.com



AN INTERNATIONAL CONSULTING FIRM YOU CAN TRUST

25.000+

CLIENTS

£1.5 B

GLOBAL SAVINGS FOR OUR CLIENTS IN 2021

13

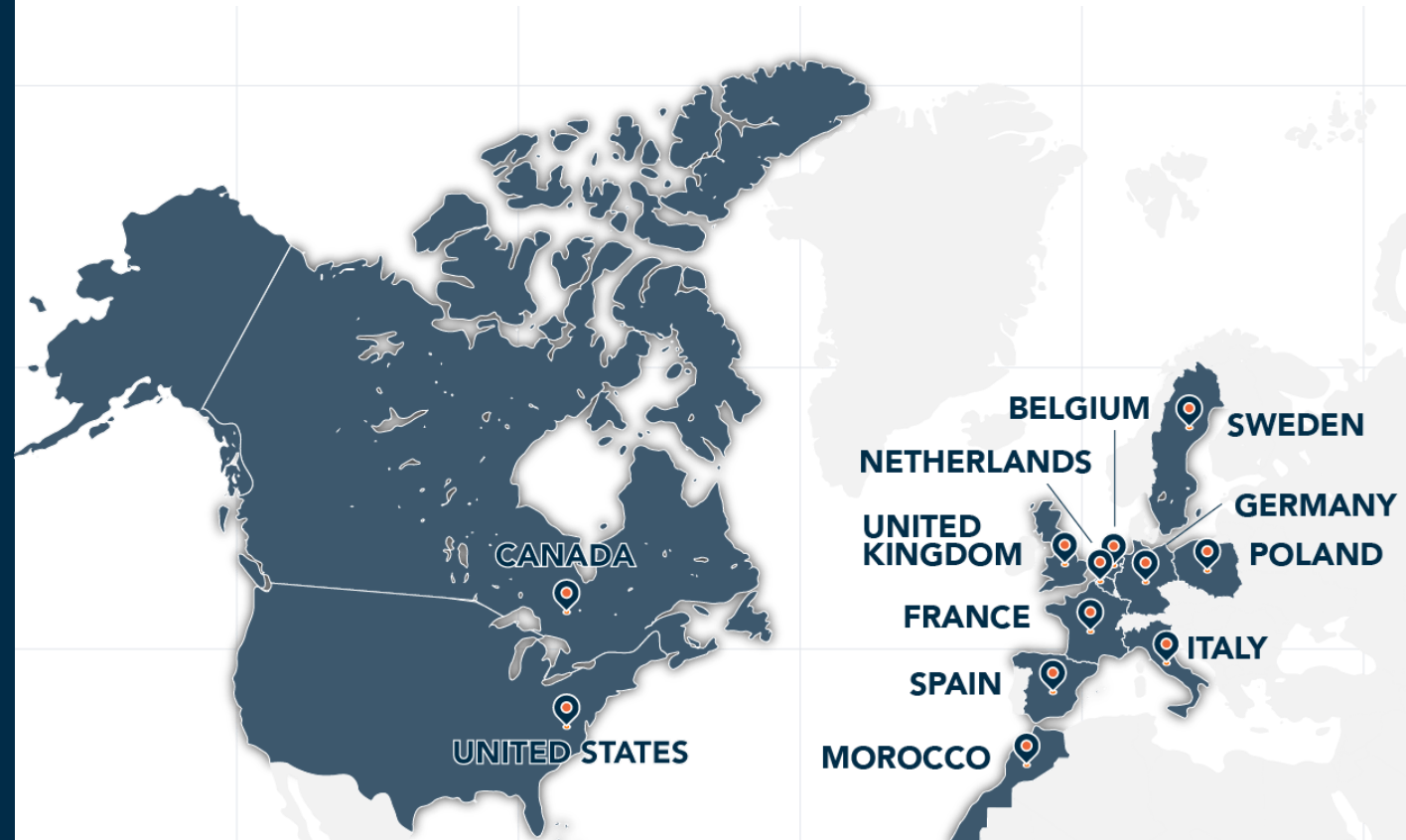
COUNTRIES

25

YEARS OF EXPERIENCE

2.000+

EMPLOYEES



OUR SERVICES

/ R&D TAX CREDIT



/ ENERGY

/ CAPITAL ALLOWANCE

/ PATENT BOX

UPCOMING CHANGES

R&D TAX RELIEF

April 2023 will bring the most significant legislative changes in the scheme's 20 years of existence.

This shift in the legislative landscape will affect the underlying methodology required to ensure both an optimised benefit position and full compliance.



MARKET INSIGHTS: SUBMISSION CHANGES



MARKET INSIGHTS: METHODOLOGY CHANGES



RATE CHANGES

		Pre-March 2023	From April 2023
Profit-making SME (over £250,000 in profits)	R&D Spend	£100	£100
	R&D Tax Credits	£24.70	£21.50
Loss-making SME (for companies whose R&D spend is 2.3x the value of R&D spend, which is the maximum loss that can be surrendered)	R&D Spend	£100	£100
	R&D Tax Credits	£33.35	£18.60
RDEC	R&D Spend	£100	£100
	Gross Benefit	£13	£20
	Net Benefit	£10.53	£15

Quality Assurance

Your compliance is our priority

A changing R&D landscape requires proactive quality assurance and forward planning.

- / Full review of both technical and financial outputs
- / Professional Conduct in Relation to Taxation (PCRT) compliant
- / Analysis completed by Enquiry Defence Team
- / Analysis review by Head of Tax Advisory and Compliance
- / Refract data stored and reviewed
- / Use of Leyton4Me to ensure data security



QUESTIONS?

DLANDMAN@LEYTON.COM
LEYTON.COM

LONDON

Harmsworth House
13-15 Bouverie Street
London, EC4Y 8DP

GLASGOW

9 George Square,
Glasgow
G2 1DY

BRISTOL

2nd Floor,
1 Victoria St, Redcliffe,
Bristol
BS1 6AA

MANCHESTER

60 Fountain St,
Manchester
M2 2FE

EDINBURGH

3 Queen Street,
Edinburgh
EH2 1JE

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